# Your Workstyling Profile

Everyone has their own best style of work.

And an increasing amount of people want to earn money in way that does not restrict them from pursuing work they love, in a lifestyle they choose.

Everyone is looking for something a little different. There are many nuances to consider and no single lifestyle is the perfect fit for everybody. But at the same time, many people don't have any idea what their options are or how to start making a real change in their workstyle.

We've narrowed down four primary workstyle profiles for people who aren't satisfied by the idea of working in the same office until retirement. These profiles are specifically for people interested in styling their work for location independence.

These profiles aren't intended to define you, but to show you how to understand yourself and find specific solutions that work for you.

## Digital Nomad

A DIGITAL NOMAD is someone who makes a living online because it gives them the freedom to work from anywhere in the world.

They use the latest technology to create their own profitable income stream, which is often widely diversified. Their ultimate passion is traveling and discovering the world.

Making money online is simply what allows them to do so.

The digital nomad is often self-taught in many disciplines.

If you choose to go this route, it means your business and projects are fully online. Doing this while traveling means you won't always have access to suitable facilities, so you will constantly be looking for new creative solutions.

Due to limited financial resources, you will teach yourself to manage all aspects of a business. YouTube tutorials and free webinars become your best friends.

### **Advantages**

- \* No waiting period to save lots of money to travel.
- \* Travel and work simultaneously.
- \* In charge of time spent working vs. hiking, boat trips, tasting local foods, and everything else.
- \* Avoiding the *tourist* label by living in countries for several months at a time.

- \* No permanent home, nowhere to store belongings.
- \* No 5-star hotels and guided tours.
- \* You are in charge of balancing life and work to ensure you have enough money to move on
- \* You depend on wifi, which can be hard to find in remote areas.
- \* Work visas can be difficult to obtain.
- \* Most tourist visas are limited to 3 months at max.

## Remote Worker

A REMOTE WORKER is someone who works for an employer, but completes their work in another place than the workplace of the company.

They can work from a home office or any environment they see fit. A remote worker has flexibility in what time of day they work as long as their work is completed and they meet their deadlines.

In other words, they have all the benefits of a regular employee, but without being required to be completely anchored to just one place.

However, remote workers are still restricted by whatever the business rules are for their work. They still hold a fulltime job and must work around the schedule of the company's expectations of that position.

Remote workers enjoy the structure of pre-determined projects, while getting to exercise their strong sense of self-discipline working from home.

### **Advantages**

- \* Fixed contract and salary, with employer benefits.
- \* Fewer distractions in the comfort of a home office.
- \* Schedule your own hours no need to spend hours in traffic on the way to work.
- \* Fewer lengthy or last minute meetings to attend as all communication is virtual and typically scheduled.

- \* Still have face-to-face meetings on location at arranged dates.
- \* Schedule still controlled by company deadlines.
- \* Travel may be restricted to company holidays.
- \* Feelings of isolation due to the physical distance from colleagues.
- \* Lack of spontaneous chatting between colleagues.
- \* This way of life requires a lot of self-discipline.

## Location Independent

A LOCATION INDEPENDENT starts their own online business that is focussed on providing goods or services solely online.

To run their business successfully they are not bound to one location, they can work from anywhere. A location independent person will have their main focus on running a profitable business, enjoy working from home and plan their own schedule so they can travel whenever they want.

A location independent usually has a home base or several home bases where they can live and work. They are more inclined to rent homes than buy in order to maintain mobility in their location.

This lifestyle calls for a lot of dedication and discipline. There is a lot of unknown and legal complications when it comes to running a business from multiple countries.

But ultimately, a location independent can design their life as they see fit.

### **Advantages**

- \* Online businesses typically require minimal financial investments, for example no office space!
- \* Devices, skills, and time are primary investments.
- \* Life is designed around your business.
- \* You can live wherever there is wifi.
- \* Global mobility provides a sense of freedom.
- \* You create a wide global network while traveling, which is advantageous in every aspect of life.

- \* Steep learning curve for running a business.
- \* You'll need to choose a 'home base' to register your business in.
- \* Outsourcing tasks for skills you don't have yourself.
- \* Finding other professionals who understand or can adapt to your location independent needs.
- \* Banking, receiving payments, collecting and paying taxes, insurances all have added legal challenges.

## Freelancer

A FREELANCER is someone who is self-employed and typically works on projects for various employers.

They sometimes work for agencies who advertise their skill set to employers or they approach employers with their own CV or portfolio. The online freelancer provides their services solely online.

A freelancer gets to choose how many projects they'd like to work on. They are their own employer, serving clients rather than one overhead boss. Given the rise in freelancing over the years, there are many resources that make it simple to find potential clients.

Income, however, goes through cycles. A freelancer must be good at budgeting and self-control to save money to survive the less profitable months.

### **Advantages**

- \* You choose your clients and express the preferences and terms for each job.
- \* Flexible working hours.
- \* Being able to discern for yourself whether taking on a new project is worth it.
- \* 3rd party agencies advertise available projects.
- \* Freedom to travel or spend time on your hobbies or passion projects as you see fit.

- \* No stable income, you depend on winning suitable projects and being paid on time by clients.
- \* Responsibility for office admin and taxes. It is time consuming to do yourself and expensive to hire help.
- \* Freelancing is competitive. For any work that can be done online, people from countries where labour costs are low can be employed for less.
- \* You need basic marketing and sales skills.

## What did you find out?

So, what's your workstyle? We want to know.

The Workstyling profiles are just the start of your journey towards taking control over your work and life. After seeing what's out there and understanding the differences... what do you think is right for you?

Email us at <u>team@workstyling.com</u> – we want to answer any questions you may have.

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